

KALAMAZOO PUBLIC LIBRARY
CAPITAL IMPROVEMENT PLAN
For the Three Years ending June 30, 2012

	<u>Fiscal Year 2009-2010</u>	<u>Fiscal Year 2010-2011</u>	<u>Fiscal Year 2011-2012</u>	<u>Three-Year Current Budget Total</u>	<u>Prior Three year Estimate</u>	<u>Variance to Prior Budget</u>
Revenue						
Bond Issue proceeds						
Transfers from Operations	\$ 200,000	\$ 130,000	\$ 200,000	\$ 530,000	\$ 750,000	\$ (220,000)
Other Revenue	\$ 400,000	\$ 60,000	\$ -	\$ 460,000	\$ 39,849	\$ 420,151
Interest	\$ 2,500	\$ -	\$ -	\$ 2,500	\$ 10,594	\$ (8,094)
Total Revenue	\$ 602,500	\$ 190,000	\$ 200,000	\$ 992,500	\$ 800,443	\$ 192,057
Capital Projects by Category						
ILS System	\$ -			\$ -	\$ 100,000	\$ 100,000
Furniture & Equipment	\$ 143,555	\$ 162,000	\$ 150,000	\$ 455,555	\$ 677,989	\$ 222,434
Building Alterations	\$ 27,000	\$ 64,000	\$ 35,000	\$ 126,000	\$ 133,134	\$ 7,134
Automation	\$ 177,586	\$ 118,000	\$ 145,000	\$ 440,586	\$ 582,073	\$ 141,487
RFID	\$ 132,471	\$ -	\$ -	\$ 132,471	\$ 628,029	\$ 495,558
Total Expenditures	\$ 480,612	\$ 344,000	\$ 330,000	\$ 1,154,612	\$ 2,121,225	\$ 866,613
Beginning of Year Fund Balance	\$ 1,176,683	\$ 1,298,571	\$ 1,144,571	\$ 1,176,683	\$ 1,837,098	\$ (660,415)
Revenues Over (Under) Expenditures	\$ 121,888	\$ (154,000)	\$ (130,000)	\$ (162,112)	\$ (1,320,782)	\$ (674,556)
Reserves						
IL System Replacement Reserve	\$ 200,000	\$ 300,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ -
Bookmobile Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Reserves	\$ 200,000	\$ 300,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ -
End of Year Unreserved Fund Balance	\$ 1,098,571	\$ 844,571	\$ 614,571	\$ 614,571	\$ 116,316	\$ 498,255
End of Year Total Fund Balance	\$ 1,298,571	\$ 1,144,571	\$ 1,014,571	\$ 1,014,571	\$ 516,316	\$ 498,255

Notes:

The Capital Improvement Plan three year budget has shifted one year to include fiscal year 2011-2012. The variances to the prior budget include includes the elimination of fiscal year 2008-2009, adjustments to prior estimates for 2010-2011 including allocations, and the addition of estimates for fiscal year 2011-2012.

Allocations for fiscal year 2010-2011 include replacement of the Oshtemo Boiler, continued replacements of PC's and other Automation upgrades, and a limited number of furniture, equipment, and technology projects to be released later in the fiscal year.